

COMISIÓN EJECUTIVA HIDROELÉCTRICA DEL RÍO LEMPA

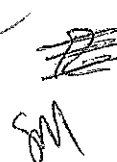
ACTA

Sesión número tres mil setecientos veintisiete (No. 3727), celebrada por la Comisión Ejecutiva Hidroeléctrica del Río Lempa, en las instalaciones de La Geo, S.A. de C.V., a las doce horas (12:00 horas) del veintisiete de junio de dos mil dieciséis.

Asisten: el Director Presidente; David Antonio López Villafuerte, los Directores Propietarios: José Wilberto Hernández Salguero, Cristóbal Cuéllar Alas, Efrén Arnoldo Bernal Chévez, Xiomara Salomé Martínez Ascencio, José Eduardo Aguilar Molina, los Directores Suplentes: Eduardo Alexander Ramírez Acosta en sustitución de Luis Roberto Reyes Fabián, Carlos Humberto Henríquez López, Roxana Alejandra Gutiérrez Dubón, César Alfonso Rodríguez Santillana, Ricardo Arturo Salazar Villalta; Francisco Evelio Cornejo Valencia; el asesor de Junta Directiva Enrique Rodolfo Escobar López y, el Director Ejecutivo Ricardo Salvador Flores Ortiz.

- I Aprobación de la agenda.
- II Se lee y firma el Acta No. 3726 del 15 de junio de 2016.
- III **CONFIDENCIAL**

 CEL



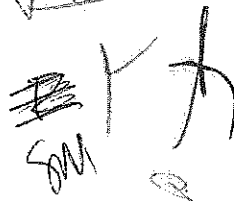






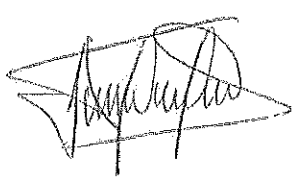
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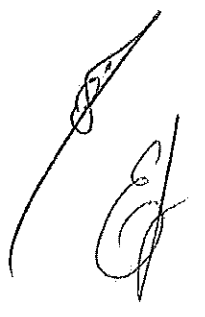




 **CCEL**

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SM

~~R~~
R




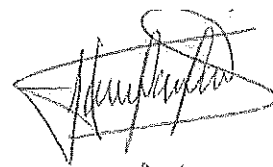
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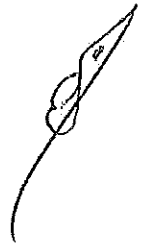
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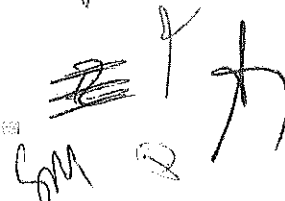
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[Handwritten initials]
SMA

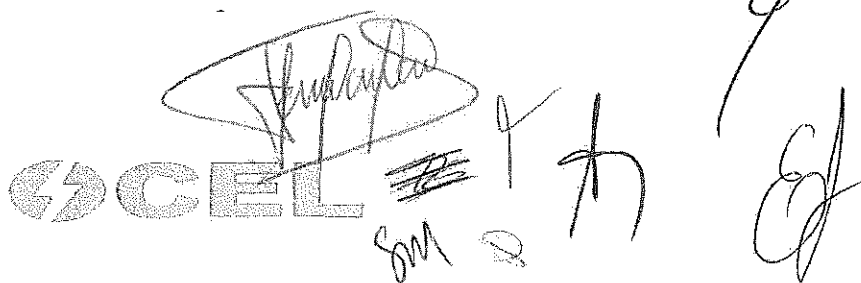
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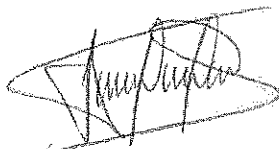


The bottom of the page contains several handwritten signatures and stamps. On the left, there is a circular stamp with a lightning bolt symbol and the word "CEL" in bold capital letters. To its right, there are several handwritten signatures and initials, including one that appears to be "SM" and another that looks like "P". On the far right, there is a large, stylized signature that resembles "EJ" or "EJ" with a long, sweeping line above it.

IV DECLARADO BAJO LA RESERVA No.00046-2014








 CEL

~~SM~~  


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OCCEL    

 CEL

[Handwritten signature]

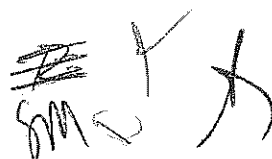
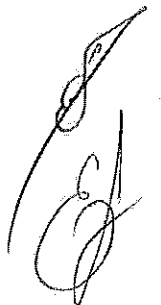
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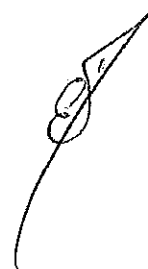
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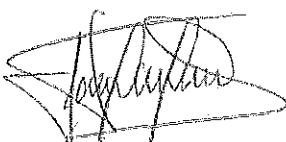




[Handwritten signature]

A handwritten signature in black ink, appearing to be 'Santander'.

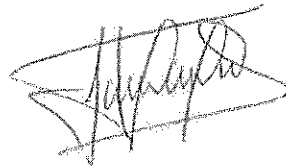
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Handwritten initials 'SM' followed by several scribbles and a checkmark-like symbol.A handwritten signature in black ink, appearing to be 'EJ'.




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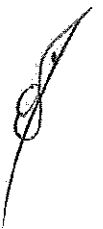
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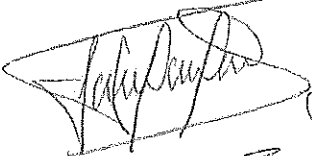

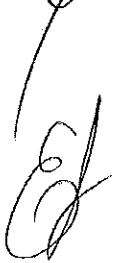












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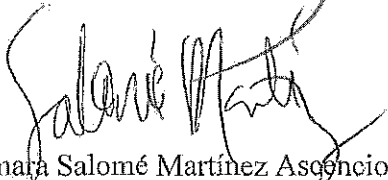
V No habiendo más que tratar, se levanta la sesión a las catorce horas y treinta minutos del mismo día.


David Antonio López Villafuerte



José Wilberto Hernández Salguero


Cristóbal Cuellar Alas


Efrén Arnoldo Bernal Chévez


Xiomara Salomé Martínez Ascencio


José Eduardo Aguilar Molina


Eduardo Alexander Ramírez Acosta

 RSF/LGG